

## Capital Adequacy Disclosures

### Auto and General Insurance Company Limited

Auto and General Insurance Company Limited (AGIC) is a general insurance company offering a range of general insurance products including motor, motorcycle, home, pet and travel insurance.

Level 2 Insurance Group includes AGIC and related entities.

### Prudential Standards

To protect the interests of policy owners and prospective policy owners, APRA issues prudential standards which general insurance companies must comply. The General Insurance Prudential Standards (GPS) apply to general insurance companies like AGIC.

### Purpose

This document has been prepared for the purpose of satisfying the reporting requirements set out in APRA's Prudential Standards GPS110 'Capital Adequacy' (GPS110).

This document includes details on the Capital Base, Prescribed Capital Amount and Capital Adequacy Multiple for AGIC and Level 2 Insurance Group. GPS110 requires AGIC and Level 2 Insurance Group to publish these details, at least annually, so they are readily accessible to both policy owners and other market participants.

While this document is unaudited, it has been prepared in accordance with the Board approved Internal Capital Adequacy Assessment Process (ICAAP) and has been compiled based on audited information supplied to APRA.

### Capital Disclosures as at 30 June 2021

	AGIC \$'000	Level 2 \$'000
<b>Capital Base</b>		
Common Equity Tier 1 Capital	317,061	342,523
Additional Tier 1 Capital	0	0
Tier 2 Capital	0	0
Regulatory Adjustments to Common Equity Tier 1 Capital	0	0
Regulatory Adjustments to Additional Tier 1 Capital	0	0
Regulatory Adjustments to Tier 2 Capital	0	0
<b>Capital Base</b>	<b>317,061</b>	<b>342,523</b>
<b>Prescribed Capital Amount</b>		
Insurance Risk Charge	82,306	80,843
Insurance Concentration Risk Charge	42,125	42,125
Asset Risk Charge	48,974	49,412
Asset Concentration Risk Charge	0	0
Operation Risk Charge	39,553	39,553
Aggregation Benefit	(30,860)	(30,983)
APRA Prescribed Adjustment	0	0
<b>Prescribed Capital Amount</b>	<b>182,098</b>	<b>180,950</b>
<b>Capital Adequacy Multiple</b>		
Capital Base	317,061	342,523
<i>divided by</i>		
Prescribed Capital Amount	182,098	180,950
<b>Capital Adequacy Multiple</b>	<b>174%</b>	<b>189%</b>